

**TOWN OF ELON
FISCAL YEAR 2019-2020 BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Aldermen of the Town of Elon, North Carolina:

Section 1: That the following amounts are hereby appropriated for the operations of the Town of Elon and its activities for the fiscal year beginning July 1, 2019 and ending on June 30, 2020:

A. General Fund

Administration	\$ 753,200
Professional Services	238,000
Non-Departmental	77,360
Contingency	25,000
Board of Aldermen	160,525
Downtown	543,915
Developmental Services	454,030
Police Department	2,085,162
Fire Department	2,403,350
Recreation	310,300
Public Works Department	<u>1,320,228</u>
General Fund Total	\$8,371,070

B. Water and Sewer Fund

Water and Sewer Expenses	\$3,619,480
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C. Storm Water Fund

Storm Water Expenses	\$155,000
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D. Powell Bill Fund

Powell Bill Department	\$280,000
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E. Federal Asset Forfeiture Fund

Federal Asset Forfeiture Expenses	\$ 90,000
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EXPENSE GRAND TOTAL **\$12,515,550**

Section 2: That the following amounts are estimated as revenue that will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020.

A. General Fund Revenue

Appropriated General Fund Balance	\$94,020
Appropriated Cemetery Restricted Fund Balance	25,000
State Shared Revenues	522,000
Vehicle Taxes	253,500

Taxes Current Year	2,485,000
Tax Discounts	(8,500)
Prior Year Taxes	2,500
Tax Penalties and Interest	3,000
Fire District Tax	294,750
Local Option Sales Tax	3,000,000
Fees & Penalties	55,500
Solid Waste Fees	204,000
Other Revenue	1,243,800
Elon University Contributions	140,500
Twin Lakes Contribution to Fire Department	<u>56,000</u>
General Fund Total	\$8,371,070

B. Water and Sewer Fund

Appropriated Retained Earnings	\$ 101,610
Other Revenue	63,870
Gibsonville Reimbursement	195,000
Water Charges	1,250,000
Sewer Charges	1,968,000
Fees & Penalties	<u>41,000</u>
Water and Sewer Fund Total	\$3,619,480

C. Storm Water Fund

Appropriated Fund Balance	\$ 0
Storm Water Fees	<u>155,000</u>
Storm Water Fund Total	\$155,000

D. Powell Bill Fund Revenue

Powell Bill Allocation	\$250,000
Other Revenue	2,500
Appropriated Fund Balance	<u>291,100</u>
Powell Bill Fund Total	\$543,600

E. Federal Asset Forfeiture Fund

Appropriated Fund Balance	<u>\$ 90,000</u>
Federal Asset Forfeiture Total	\$ 90,000

REVENUE GRAND TOTAL**\$12,515,550**

Section 3. That \$.45 on each \$100 valuation of taxable property, as listed for taxes on January 1, 2019, is hereby levied in the General Fund for the purpose of raising revenue for the current year property tax, and that the estimate of \$2,485,000 General Fund Revenue is based on a 99.83 percent collection rate.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. The Budget Officer may transfer amounts up to \$5,000 between departments within the same fund with a report to the Board of Aldermen.
- c. The Budget Officer may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.

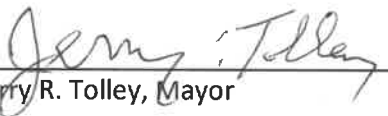
Section 5. The Town of Elon Fee Schedule, herein referenced, for the fiscal year beginning July 1, 2019, and ending June 30, 2020, is hereby adopted for this fiscal year.

Section 6. The accompanying Position and Classification Plan, herein referenced, for the fiscal year beginning July 1, 2019, and ending June 30, 2020, is hereby adopted for this fiscal year and shall be administered in accordance with the Town of Elon Personnel Policy Principles.

Section 7. Operating funds encumbered by the Town as of June 30, 2019, or otherwise designated, are hereby re-appropriated for this fiscal year.

Section 8. Copies of this Budget Ordinance shall be furnished to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 11th day of June, 2019.


Jerry R. Tolley, Mayor



ATTEST:


DiAnne C. Enoch, Town Clerk