

TOWN OF ELON
FISCAL YEAR 2022-2023 BUDGET ORDINANCE

BE IT ORDAINED by the Board of Aldermen of the Town of Elon, North Carolina:

Section 1: That the following amounts are hereby appropriated for the operations of the Town of Elon and its activities for the fiscal year beginning July 1, 2021 and ending on June 30, 2022:

A. General Fund

Administration	\$ 1,062,908
Contingency	20,000
Board of Aldermen	206,286
Downtown	687,666
Developmental Services	546,623
Police Department	2,429,314
Fire Department	2,088,490
Recreation	684,769
Public Works Department	<u>1,733,249</u>
General Fund Total	\$9,459,305

B. Water and Sewer Fund

Water and Sewer Expenses	\$8,418,333
--------------------------	-------------

C. Storm Water Fund

Storm Water Expenses	\$135,000
----------------------	-----------

D. Powell Bill Fund

Powell Bill Department	\$65,250
------------------------	----------

E. State Drug Funds

State Drug Fund Expenditures	\$ 0
------------------------------	------

F. Federal Asset Forfeiture Fund

Federal Asset Forfeiture Expenses	<u>\$ 40,000</u>
-----------------------------------	------------------

EXPENSE GRAND TOTAL **\$18,117,888**

Section 2: That the following amounts are estimated as revenue that will be available during the fiscal year beginning July 1, 2021 and ending June 30, 2022.

A. General Fund Revenue

Appropriated General Fund Balance	\$1,522,509
Appropriated Cemetery Restricted Fund Balance	20,000

State Shared Revenues	512,500
Vehicle Taxes	298,500
Taxes Current Year	2,542,858
Tax Discounts	(9,200)
Prior Year Taxes	2,500
Tax Penalties and Interest	3,000
Fire District Tax	329,750
Local Option Sales Tax	3,400,000
Fees & Penalties	408,502
Other Revenue	76,900
Elon University Contributions	316,586
Twin Lakes Contribution to Fire Department	<u>56,000</u>
General Fund Total	\$9,459,305

B. Water and Sewer Fund

Appropriated Retained Earnings	\$ 0
Other Revenue	3,074,500
Gibsonville Reimbursement	875,000
Water Charges	1,672,084
Sewer Charges	2,750,000
Fees & Penalties	<u>50,000</u>
Water and Sewer Fund Total	\$8,418,334

C. Storm Water Fund

Appropriated Fund Balance	\$ 0
Storm Water Fees	<u>135,000</u>
Storm Water Fund Total	\$135,000

D. Powell Bill Fund Revenue

Powell Bill Allocation	\$275,000
Other Revenue	2,750
Appropriated Fund Balance	<u>0</u>
Powell Bill Fund Total	\$277,750

E. State Drug Funds

Appropriated Fund Balance	<u>\$ 0</u>
State Drug Fund Total	\$ 0

F. Federal Asset Forfeiture Fund

Appropriated Fund Balance	<u>\$ 40,000</u>
---------------------------	------------------

Federal Asset Forfeiture Total	<u>\$ 40,000</u>
REVENUE GRAND TOTAL	\$18,330,388

Section 3. That \$.45 on each \$100 valuation of taxable property, as listed for taxes on January 1, 2022, is hereby levied in the General Fund for the purpose of raising revenue for the current year property tax, and that the estimate of \$2,542,858 is based on a 99.9 percent collection rate. The Town will levy a \$5.00 per vehicle municipal vehicle tax to be used for general fund purposes.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. The Budget Officer may transfer amounts up to \$5,000 between departments within the same fund with a report to the Board of Aldermen.
- c. The Budget Officer may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.

Section 5. The Town Manager is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. To lease normal and routine business equipment where the annual lease amount is not more than \$50,000.
- b. To enter into consultant, professional, or maintenance service agreements where the annual amount of each agreement is not more than \$50,000.
- c. To purchase apparatus, supplies, materials, or equipment where formal bids are not required by law.
- d. To enter into agreements to accept State, Federal, public, and non-profit organization grant funds, and funds from other governmental units for services to be rendered.
- e. To conduct construction or repair work where formal bids are not required by law.
- f. To obtain liability, workers compensation, casualty, property, cyber, or other insurance.
- g. To execute other administrative contracts, which include agreements, adopted in accordance with the directives of the Board of Aldermen.
- h. To execute extensions of Master Lease Agreements for personal property, including hardware, software, licensed products, computers, telephones, radios, and other such assets when the renewal comes due within the effective period of this Budget Ordinance.

Section 6. The Town of Elon Fee Schedule, herein referenced, for the fiscal year beginning July 1, 2022, and ending June 30, 2023, is hereby adopted for this fiscal year.


Section 7. The accompanying Position and Classification Plan, herein referenced, for the fiscal year beginning July 1, 2022, and ending June 30, 2023, is hereby adopted for this fiscal year, and shall be administered in accordance with the Town of Elon Personnel Policy Principles.

Section 8. Operating funds encumbered by the Town as of June 30, 2022, or otherwise designated, are hereby re-appropriated for this fiscal year.

Section 9. Copies of this Budget Ordinance shall be furnished to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 14th day of June, 2022.




Mark Greene, Mayor Pro-Temp

ATTEST:


DiAnne C. Enoch, Town Clerk